

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 29.93 Crores (Rupees Twenty Nine Crores Ninety Three Lakhs only) released to APSRTC towards repayment of loan instalments and interest to Commercial Banks for the year 2013-2014 – Administrative sanction accorded – Orders - Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 16

Dated:10.02.2014

Read the following:-

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(10)/2012-13-FD, Dt. 11.10.13.
2. G.O.Rt.No.238, Finance (Expr.PW) Dept., Dt. 28-01-2014.

O R D E R:

In the letter 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC), has stated that APSRTC availed Government Guaranteed loans from different Commercial Banks for which the Government have provided in the Budget 2013-14 an amount of Rs.160.00 Crs. only as against Rs.182.17 Crs and has requested to release the Principal and Interest amounts payable in the 4th quarter amounting to Rs.29.93 Crores immediately, duly relaxing the Treasury Rules in order to make the payment to Banks as per schedule.

2. In the G.O 2nd read above, the Finance (Expr. PW) Department has issued Budget release order for an amount of Rs. 29.93 Crores (Rupees Twenty Nine Crores Ninety Three Lakhs only) Non-Plan from the B.E. provision in 2013-14 towards release of 4th quarter provision for repayment of loans to APSRTC for 7.76 Crores within B.E 2013-14, and remaining Rs.22.17 Crores as additional funds in relaxation of Treasury Control order pending provision of funds by way of supplementary estimate during 2013-14.

3. Government after careful consideration hereby accord sanction for an amount of Rs. 29.93 Crores (Rupees Twenty Nine Crores Ninety Three Lakhs only) from the total provision in B.E. 2013-14 towards repayment of loan instalments and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation. The amount sanctioned above shall be debited to the Head of Account “7055 – Loans for Road Transport Services– MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC”.

4. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

5. This order issues with the concurrence of Finance (Expr.PW.II) Department vide their U.O.No.733/23/Exp.PW.II/14, Dt:30-01-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHASARATHY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.

The Assistant Secretary, Finance (DCM.II) Department.

Copy to:

EO to Minister (Transport)

The Accountant General, Andhra Pradesh, Hyderabad.

The PS to Spl. Chief Secretary to Govt. (Transport), TR & B Dept

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts Officer, Hyderabad.

Assistant Secretary, TR & B (OP.II) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER